

22 May

World leaders expect President Donald Trump to announce this week whether the U.S. will remain in the landmark Paris climate accord as they gather for the Group of Seven summit, Germany's environment minister said.

Theresa May's dramatic climbdown from an unpopular policy on elderly care not only spooked ministers who had been kept out the loop, but sounded the alarm over how she might tackle the issue she's staked her U.K. election campaign on: Brexit.

The International Monetary Fund's recipe to stabilize economies doesn't work for Egypt, said Mark Mobius, the executive chairman of Templeton Emerging Market Group.

U.K. police said at least 19 people were killed in a suspected terrorist attack at a concert in Manchester, northern England, in the worst such incident on British soil since the London bombings of 2005.

23 May

The British military will guard music and sports events in an unprecedented security operation as police hunt for potential accomplices of the suicide bomber who killed 22 people at a Manchester pop concert.

German Finance Minister Wolfgang Schaeuble urged European Union members to work more closely together on military matters, amid growing pressure from U.S. President Donald Trump to the continent's powers for substantial increases in defense spending.

Saudi Arabia plans to expand its sovereign wealth fund into the world's largest. The kingdom took a huge step toward that goal on Saturday when it signed billions of dollars of deals with Blackstone Group LP and SoftBank Group Corp.

A hedge fund at Emerging Sovereign Group that has bet against the Chinese economy sunk about 62 percent this year through April.

24 May

Think bitcoin's surge of more than 30 percent in the last week is impressive? Check out what some of its cousins are up to.

Prime Minister Theresa May will leave the Group of Seven gathering in Sicily a day early to return to the U.K. as the country races to prevent further terrorist attacks from the network behind the Manchester suicide bombing.



OPEC and its allies came one step closer to agreeing to extend their oil supply deal after a ministerial committee recommended another nine months of cuts.

China's first credit rating downgrade by Moody's Investors Service since 1989 couldn't have come at a worse time for the nation's companies, which have never been more reliant on the overseas bond market for funding.

25 May

Chancellor Angela Merkel gave her strongest signal yet that she'll pull German troops out of Turkey unless President Recep Tayyip Erdogan lets lawmakers in Berlin visit them, further cracking a show of unity at a NATO summit.

OPEC may be celebrating an historic deal to extend supply cuts, but after the party, the organization will face a trio of questions it left unanswered.

President Donald Trump said the U.S. will investigate intelligence leaks about the Manchester bombing as Prime Minister Theresa May complained to him about the lapses.

Noble Group Ltd. received a fresh blow as Fitch Ratings Ltd. cut the embattled commodity trader's rating for a second time in the space of 10 days, flagging concern over its ability to address about \$2 billion of debt that matures over the next 12 months.

26 May

German Chancellor Angela Merkel gave her strongest indication yet that Europe and the U.S. under President Donald Trump are drifting apart, saying reliable relationships forged since the end of World War II "are to some extent over."

British Airways said many of its computer systems are running again as the carrier pushed to recover from a massive technology failure that disrupted hundreds of flights and stranded thousands of passengers worldwide over the past two days.

BHP Billiton Ltd. is assuring shareholders that it's exploring numerous options for its contentious U.S. shale unit amid pressure from activist investor Elliott Management Corp. to carry out a wider review of petroleum operations.

Thailand is seeking to take on Singapore's dominance in aircraft maintenance, repair and overhaul with a \$5.7 billion upgrade of a Vietnam War-era airport.

