

10 July

Crispin Odey, who made money for a second straight month by sticking to bearish equity bets, said the chance of a market crash is rising as growth slows and the Federal Reserve normalizes interest rates.

Secretary of State Rex Tillerson is in Kuwait, Qatar and Saudi Arabia this week to meet with Gulf leaders as the U.S. seeks to help end a standoff that pits key U.S. allies against one another.

The notoriously volatile cryptocurrency, whose 160 percent surge this year has captivated everyone from Wall Street bankers to Chinese grandmothers, could be headed for one of its most turbulent stretches yet.

Australia's central bank is relying on an obscure piece of legislation dating back to World War II to justify keeping interest rates steady: its rarely-discussed third objective of monetary policy.

11 July

Exxon Mobil Corp., Chevron Corp. and other oil majors could see their credit ratings slashed again if they fail to cut costs and reduce their growing debt loads in the next year, according to an S&P Global Ratings report.

Former U.K. Business Secretary Vince Cable, the only candidate to lead the opposition Liberal Democrat party, warned that voters are unprepared for coming rises in interest rates and said that the associated difficulties make a reversal of Brexit more likely.

Abu Dhabi National Oil Co. is planning an initial public offering of its service stations unit and may seek a value of as much as \$14 billion, according to people familiar with the matter.

Global demand for new smartphone models is driving Taiwan's trade surplus and corporate revenues to record highs, underlining the strength of Asian trade even in the face of geopolitical jitters and rumors of protectionism.

12 July

The European Union's chief Brexit negotiator, Michel Barnier, issued his second stern warning to the U.K. in the space of a week, demanding Theresa May's government make its positions clear so talks on its withdrawal from the bloc can start making progress.

Google won its fight against a 1.12 billion-euro (\$1.3 billion) French tax bill after a court rejected claims the search-engine giant abused loopholes to avoid paying its fair share.



OPEC wants an "orderly recovery" in oil production from Libya, Nigeria and Iran and has a flexible output target under its cuts agreement to accommodate more crude from the three member nations, the group's Secretary-General Mohammad Barkindo said.

When the global trade rebound came this year, Malaysia held one advantage over its peers: the cheapest currency in Southeast Asia.

13 July

The U.K. acknowledged for the first time on paper that it will have to pay money to the European Union as it withdraws from the bloc, seeking to damp down a row over the country's so-called Brexit bill.

Donald Trump famously said in February that "Paris is no longer Paris." On Thursday, after Emmanuel Macron showed him the town and met with him at the gilded Élysée Palace, the American president ladled praise on the French capital and the country's 39-year-old leader.

Kuwait plans to raise oil-production capacity to as much as 4.75 million barrels a day after 2030 as the OPEC member builds refineries in Asia to process more of its crude, the head of state-run Kuwait Petroleum International Ltd. said.

Elon Musk's intervention in Australia's energy crisis is widening a divide over the future of coal.

14 July

Not even Mario Draghi can stop the comeback this year in eastern European bond markets.

Brexit Secretary David Davis urged U.K. and European Union negotiators to push for progress on resolving thorny questions around the rights of citizens resident in each other's nations during the second round of divorce talks starting Monday in Brussels.

President Donald Trump is planning to shake up his legal team and is also evaluating options for his communications shop as the FBI and congressional investigations into his campaign's possible ties to Russia heat up.

The fall from grace of a rising star in China's Communist Party sheds light on how a reshuffle of the country's top officials may play out under the leadership of President Xi Jinping later this year.

