

## 24 July

Deutsche Bank AG may shift about 300 billion euros (\$350 billion) from the balance sheet of its U.K. entity to Frankfurt as client trading and assets migrate to the continent following Britain's decision to leave the European Union, according to a person familiar with the matter.

Rio Tinto Group faces a probe by the U.K.'s Serious Fraud Office over its business dealings in Guinea, just months after Australia's federal police started an investigation into payments relating to the \$20 billion Simandou iron ore project in the African nation.

LedgerX LLC, a cryptocurrency trading platform operator, won approval from the U.S. Commodity Futures Trading Commission to operate as a federally-regulated exchange and clearing house for derivatives contracts settling in digital currencies.

HNA Group Co. disclosed it's controlled by a couple of charities as the acquisitive Chinese conglomerate whose overseas investments have come under scrutiny seeks to dispel concerns about its ownership structure.

## 25 July

BMW AG and Amazon.com Inc. gave a vote of confidence in the U.K. economy, in contrast to banks and other businesses increasingly preparing to shift some operations to the European Union as Brexit nears.

U.S. regulators said they have jurisdiction over one of the hottest new areas of finance: initial coin offerings of digital currencies.

Abu Dhabi Ports Co. is considering an initial public offering, joining a growing list of state entities in the United Arab Emirates seeking to sell shares, according to people familiar with the matter.

Of all the mysteries surrounding HNA Group Co., one of China's most acquisitive companies, the 29 percent stake held by Guan Jun has been among the most puzzling.

## 26 July

Theresa May's government has commissioned a report assessing the impact of EU workers on the British economy, a year after she first took office pledging to deliver Brexit, prompting questions as to why such an study wasn't conducted earlier.

Five years after the sovereign debt crisis nearly tore the euro area apart, Europe's biggest problem child appears on the road to recovery as the region continues to tick off boxes underscoring its revival.



White House chief strategist Steve Bannon supports paying for middle-class tax cuts with a new top rate of 44 percent for Americans who make more than \$5 million a year, according to a person familiar with his thinking.

For decades, Singapore and Hong Kong have reigned supreme: as key transit points connecting travelers in Asia to and from the rest of

## 27 July

A broadband provider backed by Soros Fund Management has raised 100 million pounds (\$131 million) of debt financing to drive an expansion of its U.K. full-fiber network to 5 million homes by 2025 in a further challenge to BT Group Plc's Openreach business.

Delta Air Lines Inc. and its international partners are reaching for their checkbooks to forge a deeper global alliance.

The U.S. Senate gave final approval to legislation strengthening sanctions on Russia and giving Congress the power to block President Donald Trump from lifting them, setting up a possible clash with the White House.

White House Communications Director Anthony Scaramucci assailed rivals Reince Priebus and Steve Bannon, two top aides to President Donald Trump, in a profane tirade that is sure to inflame a running and very public feud among top White House officials.

## 28 July

Vladimir Putin said he hoped there wouldn't be a need for further retaliation against Washington after his government ordered the U.S. to slash staff at its diplomatic missions in Russia by 755, or nearly two thirds, in retaliation for new sanctions approved by Congress.

Deep pockets and a five-year lead time are keeping Qatar's dream of hosting soccer's 2022 World Cup from turning into a boycott-battered nightmare.

China is betting that U.S. President Donald Trump won't make good on his threats of a military strike against North Korea, with Beijing continuing to provide a lifeline to Kim Jong Un's regime.

As pessimism over oil dissipates and investors flirt with \$50 a barrel again, short-sellers are getting out of the way.

